

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF WASHINGTON
EASTERN WASHINGTON DISTRICT DIVISION**

In re: KING, DANIAL B	§	Case No. 10-00195-FLK7
KING, JILL E	§	
VEGAS, ROOTER LAS	§	
Debtor(s) VEGAS, ROOTER LAS	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Jan R. Armstrong, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$469,815.81</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$82,193.81</u>
Total Distribution to Claimants: <u>\$13,910.49</u>	Claims Discharged Without Payment: <u>\$421,697.54</u>
Total Expenses of Administration: <u>\$2,822.20</u>	

3) Total gross receipts of \$ 16,732.69 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$16,732.69 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$246,631.78	\$7,994.84	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	2,822.20	2,822.20	2,822.20
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	316,745.00	118,863.03	118,863.03	13,910.49
TOTAL DISBURSEMENTS	\$563,376.78	\$129,680.07	\$121,685.23	\$16,732.69

4) This case was originally filed under Chapter 7 on January 15, 2010.
The case was pending for 29 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 06/08/2012 By: /s/Jan R. Armstrong
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Land 5 Acres, Parcell # 1-2097-300-0065-000	1110-000	6,135.00
Chase Business Account Checking	1129-000	1,700.00
USAA Federal Savings Bank Checking-\$6500 Savings	1129-000	8,895.00
Interest Income	1270-000	2.69
TOTAL GROSS RECEIPTS		\$16,732.69

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Chelan County Treasurer	4110-000	3,280.73	7,994.84	0.00	0.00
NOTFILED	Benton County Treasures	4110-000	196.13	N/A	N/A	0.00
NOTFILED	Trade Service Northwest, Inc.	4110-000	4,390.65	N/A	N/A	0.00
NOTFILED	Kennewick Irrigation District	4110-000	410.27	N/A	N/A	0.00
NOTFILED	WA Trust Bank	4110-000	88,354.00	N/A	N/A	0.00
NOTFILED	Lawrence Snow	4110-000	150,000.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$246,631.78	\$7,994.84	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Jan R. Armstrong	2100-000	N/A	2,423.27	2,423.27	2,423.27
Jan R. Armstrong	2200-000	N/A	228.60	228.60	228.60
The Bank of New York Mellon	2600-000	N/A	20.33	20.33	20.33
The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$2,822.20	\$2,822.20	\$2,822.20

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2	American West Bank	7100-000	N/A	44,680.22	44,680.22	5,228.91
3	Chase Bank USA NA	7100-000	N/A	14,755.95	14,755.95	1,726.88
4	Capital Undemnity Corp.	7100-000	N/A	3,244.36	3,244.36	379.69
5	BVK Direct	7100-000	N/A	16,400.00	16,400.00	1,919.28
6	American Express Bank, FSB	7100-000	N/A	23,810.30	23,810.30	2,786.51
7	Leaf Funding, Inc.	7100-000	N/A	15,972.20	15,972.20	1,869.22
NOTFILED	Leaf	7100-000	18,730.00	N/A	N/A	0.00
NOTFILED	Leaf	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Wells Fargo Business Line	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Key Equipment Finance	7100-000	11,275.00	N/A	N/A	0.00
NOTFILED	Faux Law Group	7100-000	unknown	N/A	N/A	0.00
NOTFILED	John Akoihan	7100-000	5,000.00	N/A	N/A	0.00
NOTFILED	Leaf	7100-000	unknown	N/A	N/A	0.00
NOTFILED	NPC	7100-000	4,273.00	N/A	N/A	0.00
NOTFILED	Lease Corp of America	7100-000	553.00	N/A	N/A	0.00
NOTFILED	US Bank/Mainfest Funding	7100-000	unknown	N/A	N/A	0.00
NOTFILED	US Bank/Mainfest Funding	7100-000	14,831.00	N/A	N/A	0.00
NOTFILED	Faux Law Group	7100-000	4,272.00	N/A	N/A	0.00
NOTFILED	USAA Mastercard	7100-000	16,960.00	N/A	N/A	0.00
NOTFILED	NV State Contractor's Board	7100-000	6,500.00	N/A	N/A	0.00
NOTFILED	Wells Fargo Business Line	7100-000	56,251.00	N/A	N/A	0.00
NOTFILED	Summit Leasing	7100-000	4,027.00	N/A	N/A	0.00
NOTFILED	Bank of America	7100-000	5,825.00	N/A	N/A	0.00
NOTFILED	Community Bank of NV	7100-000	32,551.00	N/A	N/A	0.00
NOTFILED	Ace Dura Flo	7100-000	36,272.00	N/A	N/A	0.00
NOTFILED	America West Bank	7100-000	44,459.00	N/A	N/A	0.00
NOTFILED	Ace Dura Flo	7100-000	unknown	N/A	N/A	0.00
NOTFILED	BVK Direct	7100-000	16,400.00	N/A	N/A	0.00
NOTFILED	Chase Bank USA, NA	7100-000	14,756.00	N/A	N/A	0.00
NOTFILED	Bank of America	7100-000	unknown	N/A	N/A	0.00

UST Form 101-7-TDR (10/1/2010)

NOTFILED	American Express	7100-000	unknown	N/A	N/A	0.00
NOTFILED	American Express	7100-000	23,810.00	N/A	N/A	0.00
NOTFILED	American Express	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Chase Bank USA, NA	7100-000	unknown	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$316,745.00	\$118,863.03	\$118,863.03	\$13,910.49

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 10-00195-FLK7

Trustee: (670020) Jan R. Armstrong

Case Name: KING, DANIAL B
KING, JILL E

Filed (f) or Converted (c): 01/15/10 (f)

§341(a) Meeting Date: 02/10/10

Period Ending: 06/08/12

Claims Bar Date: 09/10/10

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	1560 N Dallas, Benton City, WA 99320	135,800.00	0.00	DA	0.00	FA
2	1352 Whispering, Wenatche, WA 98801 Court entered trustee abandonment order on 6-11-10 (Doc.29). Realtor evaluated real property which has partially unfinished home and does not believe the value exceeds the debt. In addition, this real property is subject to ongoing litigation from a neighboring property regarding easement and lateral support issues.	294,573.00	0.00	OA	0.00	FA
3	Land 5 Acres, Parcel # 1-2097-300-0065-000 Real property was listed for two years and trustee was unable to sell. Compromise and settlement agreement netted \$6,135 to bankruptcy estate.	27,090.00	27,090.00		6,135.00	FA
4	Chase Bank	95.00	0.00	DA	0.00	FA
5	Chase Business Account Checking	1,700.00	1,700.00		1,700.00	FA
6	USAA Federal Savings Bank Checking-\$6500 Savings	9,000.00	8,895.00		8,895.00	FA
7	Household Furnishings	2,500.00	0.00	DA	0.00	FA
8	Books	100.00	0.00	DA	0.00	FA
9	Wearing Apparel	200.00	0.00	DA	0.00	FA
10	380 Caliber Pistol	68.00	0.00	DA	0.00	FA
11	IRA	11,333.54	0.00	DA	0.00	FA
12	IRA	1,561.27	0.00	DA	0.00	FA
13	IRA Orig. Asset Memo: Imported from original petition Doc# 1	13,785.00	0.00	DA	0.00	FA
14	Tax Refund	1,000.00	0.00	DA	0.00	FA
15	2000 Lexus	4,800.00	0.00	DA	0.00	FA
16	2003 Chevrolet 1500	4,000.00	409.35	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		2.69	FA

17 **Assets Totals** (Excluding unknown values) **\$507,605.81** **\$38,094.35** **\$16,732.69** **\$0.00**

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 10-00195-FLK7 **Trustee:** (670020) Jan R. Armstrong
Case Name: KING, DANIAL B **Filed (f) or Converted (c):** 01/15/10 (f)
 KING, JILL E **§341(a) Meeting Date:** 02/10/10
Period Ending: 06/08/12 **Claims Bar Date:** 09/10/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Major Activities Affecting Case Closing:

Debtor has turned over non-exempt bank balances of \$10,595 (Assets #5 and #6). Trustee was unable to sell the 5 acres in rural Benton County (Asset #3). Trustee and debtors entered into a Compromise and Settlement Agreement providing for the payment of \$6,135 to settle any claim the bankruptcy estate has to the real property (Docket No. 42). The court entered an order approving the agreement on March 3, 2012 (Docket No. 47) and the trustee has received the funds from the debtors. The trustee has filed an application for administrative expenses. The Trustee Final Report was filed on March 26, 2012 (Docket No. 53). The trustee filed and served the Notice of Final Report on March 28, 2012 (Docket No. 54). When the court enters an order approving administrative fees, then the trustee will distribute the bankruptcy estate funds for such fees and to claims and complete estate administration.

Initial Projected Date Of Final Report (TFR): September 30, 2011

Current Projected Date Of Final Report (TFR): March 26, 2012 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 10-00195-FLK7
Case Name: KING, DANIAL B
 KING, JILL E
Taxpayer ID #: **-***5562
Period Ending: 06/08/12

Trustee: Jan R. Armstrong (670020)
Bank Name: The Bank of New York Mellon
Account: 9200-*****93-65 - Money Market Account
Blanket Bond: \$82,344,543.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/25/10	{6}	Hames, Anderson & Whitlow, P.S.	Payment for overages in banking account	1129-000	8,895.00		8,895.00
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.10		8,895.10
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.50		8,895.60
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.53		8,896.13
08/26/10	{5}	Hames, Anderson & Whitlow, P.S.	Payment for non exempt funds in Chase business account	1129-000	1,700.00		10,596.13
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.54		10,596.67
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		10,596.75
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.09		10,596.84
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		10,596.92
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.09		10,597.01
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.09		10,597.10
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		10,597.18
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.09		10,597.27
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		10,597.35
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.09		10,597.44
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		10,597.52
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.09		10,597.61
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		20.33	10,577.28
08/30/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.08		10,577.36
08/30/11		To Account #9200*****9366	Transfer funds for TFR	9999-000		10,577.36	0.00

ACCOUNT TOTALS	10,597.69	10,597.69	\$0.00
Less: Bank Transfers	0.00	10,577.36	
Subtotal	10,597.69	20.33	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$10,597.69	\$20.33	

Form 2

Cash Receipts And Disbursements Record

Case Number: 10-00195-FLK7
Case Name: KING, DANIAL B
KING, JILL E
Taxpayer ID #: **-***5562
Period Ending: 06/08/12

Trustee: Jan R. Armstrong (670020)
Bank Name: The Bank of New York Mellon
Account: 9200-*****93-66 - Checking Account
Blanket Bond: \$82,344,543.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/30/11		From Account #9200*****9365	Transfer funds for TFR	9999-000	10,577.36		10,577.36
09/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	10,552.36
10/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	10,527.36
11/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	10,502.36
12/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	10,477.36
01/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	10,452.36
02/29/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	10,427.36
03/07/12	{3}	Hames, Anderson & Whitlow, P.S.	Payment per Compromise and Settlement agreement	1110-000	6,135.00		16,562.36
04/26/12	101	American West Bank	Dividend paid 11.70% on \$44,680.22; Claim# 2; Filed: \$44,680.22; Reference:	7100-000		5,228.91	11,333.45
04/26/12	102	Chase Bank USA NA	Dividend paid 11.70% on \$14,755.95; Claim# 3; Filed: \$14,755.95; Reference:	7100-000		1,726.88	9,606.57
04/26/12	103	Capital Undermunity Corp.	Dividend paid 11.70% on \$3,244.36; Claim# 4; Filed: \$3,244.36; Reference:	7100-000		379.69	9,226.88
04/26/12	104	BVK Direct	Dividend paid 11.70% on \$16,400.00; Claim# 5; Filed: \$16,400.00; Reference:	7100-000		1,919.28	7,307.60
04/26/12	105	American Express Bank, FSB	Dividend paid 11.70% on \$23,810.30; Claim# 6; Filed: \$23,810.30; Reference:	7100-000		2,786.51	4,521.09
04/26/12	106	Leaf Funding, Inc.	Dividend paid 11.70% on \$15,972.20; Claim# 7; Filed: \$15,972.20; Reference:	7100-000		1,869.22	2,651.87
04/26/12	107	Jan R. Armstrong	COMBINED CHECK FOR TRUSTEE COMPENSATION, EXPENSES AND INTEREST			2,651.87	0.00
			Dividend paid 100.00% 2,423.27 on \$2,423.27; Claim# ; Filed: \$2,423.27	2100-000			0.00
			Dividend paid 100.00% 228.60 on \$228.60; Claim# ; Filed: \$228.60	2200-000			0.00

ACCOUNT TOTALS	16,712.36	16,712.36	\$0.00
Less: Bank Transfers	10,577.36	0.00	
Subtotal	6,135.00	16,712.36	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$6,135.00	\$16,712.36	

Form 2

Cash Receipts And Disbursements Record

Case Number: 10-00195-FLK7
Case Name: KING, DANIAL B
 KING, JILL E
Taxpayer ID #: **-***5562
Period Ending: 06/08/12

Trustee: Jan R. Armstrong (670020)
Bank Name: The Bank of New York Mellon
Account: 9200-*****93-66 - Checking Account
Blanket Bond: \$82,344,543.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts : 16,732.69

Net Estate : \$16,732.69

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # 9200-*****93-65	10,597.69	20.33	0.00
Checking # 9200-*****93-66	6,135.00	16,712.36	0.00
	\$16,732.69	\$16,732.69	\$0.00